July 2020



EDAWN: ECONOMIC DEVELOPMENT AUTHORITY

Greetings!

Summer has arrived and with it beautiful warm weather. Real estate has been busier than ever with our Californian neighbors flocking to our area.

Despite the crippling and ongoing coronavirus pandemic, millions out of work, a recession, a national reckoning over systemic racism, and a highly contentious presidential election just around the corner, the residential real estate market is staging an astonishing rebound. So what's driving this surprisingly hot market? A shortage of homes for sale and low mortgage rates driving home price hikes. Home prices are climbing right back up, despite the recession, for one big reason: There is a severe shortage of homes for sale. That's great for sellers, but not so great for buyers . However, the number of buyers in the market far outstrips the number of homes available. That leads to higher prices even amid a recession and the worst U.S. public health crisis in a century. Buyer's are now back in force, competing

with those who had planned to buy in the summer—along with the city folks suddenly seeking a single-family home of their own, a more spacious abode with a home office (or two), and outdoor space.

Quick Links

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Nevada

Montreux Membership Info

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The Corcoran Report 2Q | 2020 |

RENO

MONTREUX: JULY ACTIVE - SOLD - PENDING

GALENA FOREST ESTATES -ST JAMES
- SCOTCH PINES JUNE 2020

VACANT LAND: LIVE & SOLD

Buyers shouldn't expect deep discounts during this recession—at least not yet.

For more information on buying or selling a home, please contact me at louise@montreuxreno.com or call me at 775-750-1901.

HOMES AND LOTS FOR SALE



Address: 202 S Big Sage

Price: 1,645,000

MLS #: 200001175

Enjoy the tranquil setting in this gorgeous custom home in the gated community of Scotch Pines Estates. Home includes wonderful upgrades such as, Wolf and Sub zero appliances, 48 inch range, steam oven, 48 inch built-in refrigerator, Rocky Mountain hardware on all doors and cabinetry, custom cabinets, large plank hardwood floors throughout main living space, Neptronics whole house humidifier, and so much more. Daylight basement includes wonderful bonus area with bar that walks out onto the pavered patio that takes in the beautiful scenery. Close to skiing, hiking and lake Tahoe. 20 min to Reno/Tahoe International airport



Address: 6220 Rouge Drive

Price: \$4,100,000

MLS #: 190006656

This exceptional luxury home is a rare Montreux treasure. Located on 2+ acres, it backs up to Jones Creek and a majestic 77-acre meadow. Open-concept plan w/ downstairs Master. 3 Ensuite Bedrooms, Gym, Office, and Family Room. Large Game & Bonus Rooms could easily be converted to additional bedrooms. Distinctive custom finishes throughout. Garage space can harbor an RV + up to 7 other vehicles. Large covered balcony & pristinely landscaped backyard bring the outdoors, and the 360 degree views will take your breath away!





Address: 5640 Foret Cir Price: \$5,200,000.00 MLS#: 190011034

Live in luxury in this stunning 1.5 acre estate home on the Montreux Golf Course 13th fairway. Fabulous views of the course, majestic Sierra Nevada Mountains and towering pines. Spacious, yet intimate feel in every room. True chef's kitchen with full butler second kitchen. Side by side Sub Zero, warming drawer, pot filler, six burner gas range. Four master suites, 2 up and 2 on the main level. Elevator. Fabulous mature landscaping features outdoor kitchen with fridge and barbecue. 850 bottle wine room.

Private outdoor patio with in ground spa. Tasteful design evident in every room. Some features include stone and hickory hardwood floors throughout, 5 car garage, his and hers custom closets, heated master bath floor. Spacious office/den could be 5th bedroom. Multiple patios and decks. All bedrooms en-suite. Laundry room with dual washers/dryers. Montreux Equity Golf membership and golf cart transfer with the property. Some furnishings available for purchase.

Address: 16980 Rue du Parc

Price: \$1,498,000

MLS #: 200006295

Great Views. On the MONTREUX GOLF COURSE. Open floor plan with high ceilings and walls of windows. Formal dining room, separate office, and additional loft - great for game room or second study/library! Three generous bedrooms each with private bath. Kitchen open to great room with sunny breakfast nook; breakfast bar/island has beautiful custom copper front with granite top. The paver patio adjacent to the Montreux Golf. cours. 4 car garage.

Montreux Memberships 2020
Pricing



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Louise Simpson

Montrêux Specialist and Mt. Rose Corridor Corcoran Global Living

Louise@montreuxreno.com

Licensed Associate Real Estate Agent



S. 0070359

Cell: 775-750-1901 www.montreuxreno.com,

